



Business Office

## Financial Responsibility Agreement

### **PAYMENT OF FEES/PROMISE TO PAY**

I understand that when I register for any class at Southern Arkansas University or receive any service from Southern Arkansas University I accept full responsibility to pay all tuition, fees and other associated costs assessed as a result of my registration and/or receipt of services. I further understand and agree that my registration and acceptance of these terms constitutes a promissory note of agreement (i.e., a financial obligation in the form of an educational loan as defined by the U.S. Bankruptcy Code at 11 U.S.C. 523(a)(8)) in which Southern Arkansas University is providing me educational services, deferring some or all of my payment obligation for those services, and I promise to pay for all assessed tuition, fees and other associated costs by the published or assigned due date.

I understand and agree that if I drop or withdraw from some or all of the classes for which I register, I will be responsible for paying all or a portion of tuition and fees in accordance with the published tuition refund schedule on the Southern Arkansas University website. I have read the terms and conditions of the published tuition refund schedule and understand those terms are incorporated herein by reference. I further understand that my failure to attend class or receive a bill does not absolve me of my financial responsibility as described above.

### **DELINQUENT ACCOUNT/COLLECTION**

**Financial Hold:** I understand and agree that if I fail to pay my student account bill or any monies due and owing Southern Arkansas University by the scheduled due date, Southern Arkansas University will place a financial hold on my student account, preventing me from registering for future classes, requesting transcripts, or receiving my diploma.

**Late Payment Charges:** I understand and agree that if I fail to pay my student account bill or any monies due and owing Southern Arkansas University by the scheduled due date, Southern Arkansas University will assess a late payment fee of \$50.00.

### **COMMUNICATION**

**Methods for Communication:** I understand and agree that Southern Arkansas University uses e-mail as an official method of communication with me, and that therefore I am responsible for reading the e-mails I receive from Southern Arkansas University on a timely basis.

**Contact:** I authorize Southern Arkansas University and its agents and contractors to contact me at my current and any future cellular phone number(s), email address(es) or wireless device(s) regarding my delinquent student account(s)/loan(s), any other debt I owe to Southern Arkansas University, or to receive general information from Southern Arkansas University. I authorize Southern Arkansas University and its agents and contractors to use automated telephone dialing equipment, artificial or pre-recorded voice or text messages, and personal calls and emails, in their efforts to contact me. Furthermore, I understand that I may withdraw my consent to call my cellular phone by submitting my request in writing to Southern Arkansas University Business Office or in writing to the applicable contractor or agent contacting me on behalf of Southern Arkansas University.

**Updating Contact Information:** I understand and agree that I am responsible for keeping Southern Arkansas University records up to date with my current physical addresses, email addresses, and phone numbers by following the procedure listed on the website located at <http://web.saumag.edu/registrar>. The change of student information procedure is incorporated herein by reference. Upon leaving Southern Arkansas University for any reason, it is my responsibility to provide Southern Arkansas University with updated contact information for purposes of continued communication regarding any amounts that remain due and owing Southern Arkansas University.



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**ENTIRE AGREEMENT**

This agreement supersedes all prior understandings, representations, negotiations and correspondence between the student and Southern Arkansas University, constitutes the entire agreement between the parties with respect to the matters described, and shall not be modified or affected by any course of dealing or course of performance. This agreement may be modified by Southern Arkansas University if the modification is signed by me, any modification is specifically limited to those policies and/or terms addressed in the modification.

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Student Signature

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Student ID Number

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Date